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# TRADE IN GRAIN FUTURES

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ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,  
UNITED STATES DEPARTMENT OF AGRICULTURE,  
WASHINGTON, D. C.

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June, 1931

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GRAIN FUTURES ADMINISTRATION  
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Chicago, Illinois: L. A. Fitz, In charge  
Room 906- 332 S. LaSalle St.  
Markets supervised: Chicago Board of Trade  
Chicago Open Board of Trade  
St. Louis Merchants' Exchange  
Milwaukee Chamber of Commerce

Kansas City, Missouri: W. F. Logan, In charge  
556 Board of Trade Bldg.  
Market supervised: Kansas City Board of Trade

Minneapolis, Minnesota: J. R. Mathewson, In charge  
1024 Flour Exchange Bldg.  
Markets supervised: Minneapolis Chamber of  
Commerce  
Duluth Board of Trade

New York, New York: Geo. H. Baston, In charge  
45 Broadway,  
Market Supervised: New York Produce Exchange

Omaha, Nebraska: R. R. Kauffman, In charge  
601 Union State Bank Bldg.  
Market supervised: Omaha Grain Exchange

Sacramento, California: L. M. Jeffers, In charge  
Capitol Extension Office Bldg.  
Markets supervised: Los Angeles Grain Exchange  
Grain Trade Association of  
the San Francisco Chamber  
of Commerce

Seattle, Washington: L. E. Wolf, In charge  
1840 Exchange Bldg.  
Markets supervised: Seattle Grain Exchange  
Portland Grain Exchange



Table 1. WHEAT: Daily volume of trading (sales),  
Chicago Board of Trade during June, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E			All Wheat (1) Futures
	July	September	December	
June, 1931				
1	4,150	13,113	3,894	21,237
2	5,558	11,648	3,188	20,404
3	11,187 H	17,608	4,747	33,842
4	9,116	19,371	6,542	35,204
5	5,482	16,902	4,722	27,126
6	3,616	11,923	3,204	18,753
Sunday				
8	3,439	14,450	4,057	21,951
9	3,013	13,625	3,001	19,654
10	3,635	16,027	4,412	24,194
11	4,180	12,837	4,220	21,267
12	3,448	12,338	2,505	18,311
13	1,181 L	6,470 L	1,337 L	8,988 L
Sunday				
15	2,766	7,388	1,706	11,915
16	3,294	10,206	2,578	16,108
17	2,185	7,955	2,869	13,034
18	5,170	12,095	5,077	22,367
19	2,926	8,586	2,901	14,488
20	4,366	12,979	5,345	22,745
Sunday				
22	5,652	24,348 H	9,722	39,807 H
23	2,266	14,572	5,418	22,286
24	3,227	18,272	9,742 H	31,301
25	2,707	15,778	6,115	24,651
26	3,245	20,101	6,544	29,910
27	1,965	14,484	6,135	22,704
Sunday				
29	7,255	22,381	8,755	38,417
30	8,615	15,970	7,519	32,434
Total, June, 1931	113,644	371,427	126,255	613,098
Total, May, 1931	269,948	165,820	44,920	534,567 (2)
Total, June, 1930	322,073	629,185	227,118	1,178,377 (1)

(1) Totals include odd futures.

(2) Total includes odd futures and 53,304 May wheat.

H-highest; L-lowest.

Table 2. WHEAT: Daily volume of trading (sales),  
all futures combined at four principal  
markets, during June, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth (1) Board of Trade	Total
June, 1931					
1	21,237	863	591	316	23,007
2	20,404	1,020	509	355	22,288
3	33,842	1,494	1,197	755	37,288
4	35,204	1,497	865	335	37,901
5	27,126	1,112	1,162	339	29,739
6	18,753	1,154	1,087	369	21,363
Sunday					
8	21,951	1,051	890	352	24,244
9	19,654	797	833	310	21,594
10	24,194	1,225	710	336	26,465
11	21,267	927	818	563	23,575
12	18,311	1,080	593	251	20,235
13	8,988 L	759	336 L	185	10,268 L
Sunday					
15	11,915	771	571	196	13,453
16	16,108	722	503	318	17,651
17	13,034	712 L	527	198	14,471
18	22,367	1,160	1,061	378	24,966
19	14,488	1,000	730	292	16,510
20	22,745	1,314	1,261	425	25,745
Sunday					
22	39,807 H	3,075	1,699	968	45,549
23	22,286	2,417	1,497	355	26,555
24	31,301	2,849	2,071	442	36,663
25	24,651	3,948 H	2,105	1,063	31,767
26	29,910	3,413	2,983	1,164 H	37,470
27	22,704	811	2,481	959	26,955
Sunday					
29	38,417	2,042	5,229	665	46,353 H
30	32,434	1,563	5,803 H	169 L	39,969
Total, June, 1931	613,098	38,776	38,112	12,058	702,044
Total, May, 1931	534,567	18,028	24,019	8,660	585,274
Total, June, 1930	1,178,377	71,478	56,593	28,972	1,335,420

(1) All Durum.

H-highest; L-lowest.

Table 3. WHEAT: Daily open commitments of Clearing Members  
Chicago Board of Trade, during June, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E			All Wheat (1) Futures
	July	September	December	
June, 1931				
1	31,688	26,349 L	12,601 L	71,508 L
2	31,945 H	26,653	12,829	72,277
3	31,537	28,286	13,256	73,934
4	31,308	27,991	14,374	74,523
5	31,193	28,378	14,940	75,361
6	31,111	28,611	15,205	75,782
Sunday				
8	31,208	29,029	15,785	76,877
9	31,199	29,513	15,802	77,369
10	30,918	29,814	16,130	77,707
11	30,977	30,122	16,043	77,997
12	30,657	30,118	16,199	77,824
13	30,668	29,932	16,111	77,561
Sunday				
15	30,767	30,410	16,325	78,342
16	30,817	30,766	16,466	78,884
17	30,553	31,131	16,448	78,967
18	30,166	31,534	17,194	79,714
19	29,568	31,298	17,545	79,231
20	28,693	31,727	17,679	78,909
Sunday				
22	27,466	31,661	17,965	77,897
23	27,352	32,688	18,266	79,101
24	27,020	32,863	18,204	78,887
25	26,538	33,722	18,385	79,451
26	25,790	34,871	19,245	80,692 H
27	25,203	35,165	19,381	80,555
Sunday				
29	22,404	36,458	20,280	79,947
30	17,711 L	39,501 H	21,463 H	78,805
Average, June, 1931	29,018	31,100	16,697	77,619
Average, May, 1931	33,688	22,739	8,715	94,052 (2)
Average, June, 1930	46,669	47,770	28,183	122,622

(1) Totals include odd futures.

(2) Average includes odd futures and 28,073 average open commitments May Wheat

H-highest; L-lowest.



Table 4. WHEAT: Daily open commitments, of Clearing members, all futures combined at four principal markets, during June, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
June, 1931					
1	71,508 L	14,275	7,656	3,391	96,830
2	72,277	14,554 H	7,732	3,513 H	98,076
3	73,934	14,516	7,847	3,471	99,768
4	74,523	14,179	7,867	3,453	100,022
5	75,361	13,936	7,548 L	3,458	100,303
6	75,782	13,756	7,821	3,324	100,683
Sunday					
8	76,877	13,717	8,023	3,384	102,001
9	77,369	13,469	8,058	3,305	102,201
10	77,707	12,952	8,164	3,141	101,964
11	77,997	12,684	8,037	3,052	101,770
12	77,824	12,246	8,024	3,061	101,155
13	77,561	12,037	8,061	3,053	100,712
Sunday					
15	78,342	11,773	8,218	3,049	101,382
16	78,884	11,604	8,222	2,968	101,678
17	78,967	11,344	8,137	2,906	101,354
18	79,714	11,323	8,323	2,896	102,256 H
19	79,231	11,263	8,371	2,584	101,449
20	78,909	11,025	8,145	2,436	100,515
Sunday					
22	77,897	9,882	8,244	2,390	98,413
23	79,101	8,958	8,469	2,403	98,931
24	78,887	8,804	8,477	2,349	98,517
25	79,451	7,382	8,457	2,123	97,413
26	80,692 H	6,240	8,754	2,111	97,797
27	80,555	6,317	8,861	2,033	97,766
Sunday					
29	79,947	6,441	9,828 H	2,039	98,255
30	78,805	5,940 L	9,722	1,909 L	96,376 L
Average, June, 1931	77,619	11,177	8,272	2,839	99,907
Average, May, 1931	94,052	19,134	8,905	9,250	131,341
Average, June, 1930	122,622	19,915	12,873	9,589	164,999
(1) All Durum.					

H-highest; L-lowest.



Table 5. WHEAT: Daily high, low and closing prices of various futures, Chicago Board of Trade during June, 1931.

(In cents per bushel)

Date	F U T U R E						
	J U L Y			:	S E P T E M B E R		
	High	Low	Closing	:	High	Low	Closing
June, 1931				:			
1	59 5/8	58 5/8	58 7/8-3/4	:	59	57 3/4	58-57 7/8
2	59 5/8	58 1/2	59 1/4	:	58 3/4	57 3/8	57 3/4=-3/4
3	59 1/4	56 5/8	56 7/8-57	:	57 7/8	56 1/4	56 3/4-7/8
4	58 7/8	56 7/8	58 3/4=-5/8=	:	59 1/4	56 7/8	59 1/4-1/8
5	60 1/4	58 3/8=	60-59 7/8	:	60 1/2	58 3/4	60 1/8-60
6	60 1/4 H	58 5/8	59 1/4-3/8	:	60 1/4	58 3/4	59 5/8-3/4
Sunday				:			
8	59 1/8	58	58 1/4=-1/4	:	59 5/8	58 1/4	58 5/8-1/2
9	58	57 3/8	57 1/2-5/8	:	58 1/4	57 1/2	57 5/8-3/4
10	58 7/8=	57 3/8	57 1/2-5/8	:	59 1/4	57 3/8	57 1/2=-1/2
11	58	56 3/4	57	:	57 3/4	56 5/8	56 7/8-3/4
12	58 1/8	57	58-57 7/8	:	57 7/8=	57	57 7/8-3/4=
13	58 1/2	57 7/8	58 1/2-3/8	:	58 3/8	57 3/4	58-58 1/8
Sunday				:			
15	59	57 5/8	57 3/4-5/8	:	58 5/8	57 1/2	57 5/8-1/2
16	57 5/8	56 7/8	57 1/2-3/8	:	57 5/8	56 3/4	57 3/8-1/4
17	57 7/8	57 1/8	57 1/2-5/8	:	57 7/8	57 1/4	57 5/8-3/4
18	57 1/4	55 3/4	56 1/8-56	:	57 3/8	55 3/4	56 1/8-56
19	56	55 3/8 L	55 7/8-7/8=	:	56 1/2	55 5/8 L	56 3/8-3/8=
20	57 5/8	56	57 1/2-3/8	:	58 3/8	56 1/2	58 3/8-1/4
Sunday				:			
22	59 1/2	57 1/2	59 3/8-1/4	:	60 1/2	58 3/8	60 3/8-1/4
23	58	57 1/8	57 1/2-5/8	:	59 3/8	58 1/8	58 1/2-5/8
24	59	57 3/8=	58 3/8-1/4	:	60 1/4	58 3/8	59 5/8=-1/2
25	58 3/8	57 1/8	57 3/8-1/4	:	59 3/4	58 1/4	58 3/8-1/2
26	58 5/8	56 7/8	58 1/8	:	60	58	59 1/2-3/8
27	58 3/4	57 3/8=	57 7/8-3/4	:	60	58 5/8	59 3/8-1/4
Sunday				:			
29	59 5/8	57 7/8=	58-58 1/8	:	61 1/4 H	59 1/2	59 3/4-3/4=
30	58 1/8	57 1/8	57 3/4-5/8	:	60	58 7/8	59 3/4-5/8
Range,				:			
June, 1931		4 7/8		:		5 5/8	
Highest for future,	92			:		<del>72 1/2</del> 76	
Date,	Oct. 7, 1930			:		<del>Feb. 10, 1931</del> Dec. 3, 1930.	
Lowest for future,	55 3/8			:		55 5/8	
Date,	June 19, 1931			:		June 19, 1931	

H-highest; L-lowest; =(equal sign)-split.

Table 6. WHEAT: Daily closing prices of the July future at Chicago, Minneapolis, Kansas City, Duluth, Winnipeg, ~~Liverpool~~ and Buenos Aires, during June, 1931.  
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth (1)	Winnipeg	Liverpool	Buenos Aires
June, 1931							
1	58 7/8-3/4	65 3/8 a	52 3/4 a	63 1/8 b	59 1/4= b L	61 7/8	---
2	59 1/4	65 1/4	52 7/8 b	64 b H	60=	63 1/8	---
3	56 7/8-57	60 1/2 b L	50 3/4=	56 5/8 b	Holiday	61 7/8	---
4	58 3/4=-5/8=	63 1/4 b	53 b	59 b	61 3/8=	62	---
5	60-59 7/8 H	64 1/2	54 b H	60 3/4 a	63=	63	---
6	59 1/4-3/8	65 7/8= b	53 3/4 b	58 3/4 a	62 1/2=	65 1/4 H	---
Sunday							
8	58 1/4=-58 1/4	64 3/4 a	52 1/2= a	58 1/4 b	61 7/8 b	63 3/8	---
9	57 1/2-5/8	65 3/8 a	51 3/4 b	55 3/4 a	60 5/8 b	62 1/2	---
10	57 1/2-5/8	65 1/4 a	51 5/8= b	56 1/8 b	60 5/8 b	63 1/4	---
11	57	64 7/8 b	51 1/8 b	57 b	60 1/4	61 1/2	---
12	58-57 7/8	65 7/8	52 1/8	57 7/8 b	61 1/4	62 1/4	---
13	58 1/2-3/8	67 1/4	52 1/2=	57 1/2 a	61 5/8	62 7/8	---
Sunday							
15	57 3/4-5/8	66 1/2 b	51 5/8	57 b	61=	62 1/8	---
16	57 1/2-3/8	67 3/8 b	51 1/8= b	57 1/2 a	60=	60 3/4	---
17	57 1/2-5/8	68 H	51 3/8	59 b	60 3/4	60 7/8	---
18	56 1/8-56	66 3/4 a	60 b	57 1/8 a	59 3/8=	60 1/8	---
19	55 7/8-7/8= L	66 1/2 b	49 7/8 b	58 1/8 a	59 7/8=	58 7/8 L	46 1/8
20	57 1/2-3/8	66 a	51 3/4	58 1/2 b	61 3/8=	59 1/4	46 3/4
Sunday							
22	59 3/8-1/4	65 1/2	53 5/8 a	58 1/2 b	63 1/4 H	62	48 3/4 F
23	57 1/2-5/8	64 1/2	51 5/8 a	57 7/8 b	61 1/2	60 3/4	47 5/8
24	58 3/8-1/4	63 3/4 b	52 1/8= a	58	62 1/2	61 3/4	48 1/8
25	57 3/8-1/4	62 3/4	50 1/2 a	56 1/2 b	61 5/8-5/8=	61 1/8	47 5/8
26	58 1/8	65	51 3/8 b	56 a	62 1/4	60 1/2	47 7/8
27	57 7/8-3/4	66 1/4 a	50 1/8 b	56	62	61 3/8	48 1/4
Sunday							
29	58-58 1/8	66 1/2 a	49 1/2 a	56 a	62 1/2=	61 1/2	Holiday
30	57 3/4-5/8	65 7/8 a	49 3/8-3/8=b L	55 1/2 L	61 7/8=	60 5/8	47 3/8
Range, June, 1931	4 1/8	7 1/2	4 5/8	8 1/2	4	5 3/8	2 5/8
Average Spread	(Over Chicago) (Under Chicago)	7 1/2	6 1/4	none	3 3/8	3 7/8	10 1/8

(1) Durum prices. H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.



Table 7. CORN: Daily volume of trading (sales),  
Chicago Board of Trade during June, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E			All Corn (1) Futures
	July	September	December	
June, 1931				
1	4,108	3,012	1,350	8,470
2	4,562	3,513	1,354	9,439
3	4,520	4,691	1,865	11,076
4	6,575 H	3,817	2,113	12,505
5	3,387	3,336	1,558	8,281
6	2,707	2,597	1,663	6,967
Sunday				
8	2,406	2,553	1,470	6,429
9	5,008	2,710	846	8,564
10	2,101	1,870	1,033	5,004
11	2,137	3,155	1,342	6,634
12	1,820	2,796	930	5,546
13	1,117 L	1,320 L	560 L	2,997 L
Sunday				
15	2,737	1,694	1,222	5,653
16	3,469	2,025	997	6,491
17	2,703	1,757	768	5,228
18	4,835	3,345	1,381	9,561
19	3,241	2,034	1,688	6,963
20	3,443	3,157	2,676	9,276
Sunday				
22	4,439	4,911	4,344	13,694
23	3,104	3,063	3,197	9,364
24	2,332	4,772	4,528	11,632
25	1,375	2,451	3,918	7,744
26	5,409	6,222	6,612	18,243
27	2,173	4,819	6,430	13,422
Sunday				
29	3,105	7,006 H	9,048 H	19,159 H
30	2,974	5,231	7,530	15,735
Total,				
June, 1931	85,787	87,857	70,423	244,077
Total,				
May, 1931	178,336	84,675	38,021	317,167 (2)
Total				
June, 1930	83,275	135,700	78,050	297,025

(1) Totals include odd futures. (2) Total includes 16,135 May Corn.

H-highest; L-lowest.



Table 8. CORN: Daily volume of trading (sales)  
all futures combined at Chicago and  
Kansas City, during June, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
June, 1931			
1	8,470	532	9,002
2	9,439	482	9,921
3	11,076	497	11,573
4	12,505	483	12,988
5	8,281	583	8,864
6	6,967	379	7,346
Sunday			
8	6,429	311	6,740
9	8,564	498	9,062
10	5,004	230	5,234
11	6,634	394	7,028
12	5,546	258	5,804
13	2,997 L	106 L	3,103 L
Sunday			
15	5,653	299	5,952
16	6,491	299	6,790
17	5,228	251	5,479
18	9,561	392	9,953
19	6,963	243	7,206
20	9,276	320	9,596
Sunday			
22	13,694	530	14,224
23	9,364	413	9,777
24	11,632	243	11,875
25	7,744	295	8,039
26	18,243	498	18,741
27	13,422	420	13,842
Sunday			
29	19,159 H	698	19,857 H
30	15,735	781 H	16,516
Total, June, 1931	244,077	10,435	254,512
Total, May, 1931	317,167	17,079	334,246
Total, June, 1930	297,025	15,801	312,826

H-highest; L-lowest.

Table 9. CORN: Daily open commitments, of Clearing  
Members, Chicago Board of Trade during June, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	F U T U R E			All Corn Futures
	July	September	December	
June, 1931				
1	20,596	12,832 L	6,196 L	39,624 L
2	20,754	12,893	6,323	39,975
3	20,926	12,979	6,460	40,365
4	20,750	13,145	6,650	40,553
5	21,101 H	13,354	6,530	40,985
6	20,913	13,438	6,798	41,149
Sunday				
8	20,786	13,497	6,940	41,223
9	20,482	13,530	6,954	40,966
10	20,245	13,657	6,913	40,820
11	20,051	13,461	7,047	40,559
12	20,051	13,833	6,993	40,877
13	20,001	13,857	6,959	40,817
Sunday				
15	20,142	13,960	6,965	41,067
16	19,797	14,232	7,013	41,047
17	19,522	14,170	7,107	40,799
18	18,983	14,198	7,184	40,365
19	19,146	14,413	7,349	40,908
20	18,992	14,171	7,334	40,497
Sunday				
22	18,417	14,375	7,381	40,173
23	18,145	14,461	7,583	40,189
24	17,776	14,282	7,761	39,819
25	17,306	14,509	8,102	39,917
26	17,355	14,778	8,976	41,109
27	17,235	14,555	9,571	41,361
Sunday				
29	15,958	14,751	10,809 H	41,518 H
30	14,701 L	15,078 H	10,504	40,283
Average, June, 1931	19,236	13,939	7,478	40,653
Average, May, 1931	19,669	12,119	5,647	42,073 (1)
Average, June, 1930	18,285	18,253	7,709	44,246

(1) Average includes 4,637 average open commitments May Corn.

H-highest; L-lowest.

Table 10. CORN: Daily open commitments, of Clearing Members, all futures combined at Chicago and Kansas City, during June, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
June, 1931			
1	39,624 L	2,637 H	42,261
2	39,975	2,621	42,596
3	40,365	2,627	42,992
4	40,553	2,615	43,168
5	40,985	2,572	43,557
6	41,149	2,522	43,671
Sunday			
8	41,223	2,461	43,684 H
9	40,966	2,411	43,377
10	40,820	2,378	43,198
11	40,559	2,383	42,942
12	40,877	2,308	43,185
13	40,817	2,277	43,094
Sunday			
15	41,067	2,343	43,410
16	41,047	2,255	43,302
17	40,799	2,249	43,048
18	40,365	2,207	42,572
19	40,908	2,178	43,086
20	40,497	2,196	42,693
Sunday			
22	40,173	2,190	42,363
23	40,189	2,062	42,251
24	39,819	2,043	41,862 L
25	39,917	2,075	41,992
26	41,109	2,026	43,135
27	41,361	2,011 L	43,372
Sunday			
29	41,518 H	2,113	43,631
30	40,283	2,133	42,416
Average, June, 1931	40,653	2,303	42,956
Average, May, 1931	42,073	3,368	45,441
Average, June, 1930	44,246	4,821	49,067

H-highest; L-lowest.



Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade during June, 1931.

(In cents per bushel)

F U T U R E							
Date	J U L Y			:	S E P T E M B E R		
	High	Low	Closing		High	Low	Closing
June, 1931				:			
1	56 5/8	55 3/8= L	55 5/8-3/4	:	53 1/2	52 5/8=	52 7/8-53
2	57	55 3/4	56 3/8-1/2	:	53 5/8	52 3/8	52 7/8-53
3	57 1/4	55 1/2	56 7/8-57	:	53 1/8=	51 7/8	52 1/2-5/8
4	57 1/2	56 1/8	57 1/4	:	53 3/4	52 1/2	53 5/8=-1/2
5	58	56 5/8	57 1/4-3/8	:	53 7/8=	52 7/8	53 1/4
6	57 3/4	56 1/2	57-56 7/8	:	53 1/2	52 1/2	52 7/8=
Sunday				:			
8	57 1/8	56 3/8	56 7/8-3/4	:	52 7/8	52 1/8	52 1/2=-1/2
9	57 1/4	55 7/8	56=-56	:	53	52 1/4	52 5/8-1/2
10	56 3/4	55 7/8	56-55 7/8	:	53 1/8	52 1/4	52 1/4
11	56 1/8	55 1/2	55 7/8-56	:	52 1/2	51 3/4	51 3/4=-7/8
12	56 1/2	55 5/8	56 3/8-1/4	:	52 1/4	51 5/8 L	52 1/8=-1/8
13	56 3/4	56 3/8	56 5/8-1/2	:	52 1/2	52 1/8=	52 1/4-1/4=
Sunday				:			
15	57 5/8	56 1/2	56 7/8-57	:	52 7/8	52 1/8	52 1/8-1/4
16	57 3/4	56 7/8	57 1/2-5/8	:	52 1/2	51 7/8	52 3/8-3/8=
17	58 1/8	57 3/8	57 5/8-1/2	:	53 1/8	52 1/2	52 7/8-3/4
18	57 5/8	55 3/4	56-56 1/8	:	53 1/4	52 3/8=	52 5/8-1/2=
19	56 5/8	55 3/4	56 5/8-1/2	:	53	52 1/4=	53-52 7/8
20	58 1/4	56 3/4	58 1/4-1/8	:	55 3/4	53 1/8	55 3/4-1/2
Sunday				:			
22	59 1/4	57 5/8	59 1/8-1/4	:	57 1/4	55 1/8	57 1/8-1/4
23	58 1/8	57 1/2	58-58 1/8	:	56 1/8	55 5/8	56 1/8-56
24	59	58	58 3/8-1/2	:	57 1/2	56 1/8	57 1/8-57
25	58 3/4=	58 3/8	58 1/2	:	57 1/2	56 5/8	56 5/8-3/4
26	61 1/8	58 1/2	60 1/2-1/4	:	59 1/8	56 5/8	58 1/2-5/8
27	61 5/8	60 3/8	61 1/2-1/8	:	59 3/4	58 1/4	59 1/2=-3/8
Sunday				:			
29	63 1/8 H	61 1/4	61 1/2	:	61 5/8 H	60	60 1/4-3/8
30	61 3/4	60 1/4	61 1/2	:	60 5/8	59 1/4	60 1/8-60
Range,				:			
June, 1931		7 3/4		:		10	
Highest for future,		87 1/2		:		73 7/8	
Date,		Oct. 9-10, 1930		:		Jan. 15, 1931	
Lowest for future,		54 1/2		:		51 5/8	
Date,		May 25, 1931		:		June 12, 1931	

H-highest; L-lowest; =(equal sign)-split.

Table 12. CORN: Daily closing prices of the July future at Chicago, Kansas City and Buenos Aires, during June, 1931.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
June, 1931			
1	55 5/8-3/4 L	50 1/8= b	---
2	56 3/8-1/2	50 1/2 b	---
3	56 7/8-57	50 3/4	---
4	57 1/4	51 5/8	---
5	57 1/4-3/8	51 3/4 a	---
6	57-56 7/8	51 1/2	---
Sunday			
8	56 7/8-3/4	51= a	---
9	56=-56	50 1/4=a	---
10	56-55 7/8	50 1/2-1/4=a	---
11	55 7/8-56	49 1/2-1/2=b L	---
12	56 3/8-1/4	50 1/8= a	---
13	56 5/8-1/2	50 1/2= a	---
Sunday			
15	56 7/8-57	50 7/8= b	---
16	57 1/2-5/8	51 1/2= a	---
17	57 5/8-1/2	51 1/2= a	---
18	56-56 1/8	50 3/4= b	---
19	56 5/8-1/2	50 7/8= b	30 1/2 L
20	53 1/4-1/8	53-52 7/8= a	31 1/4
Sunday			
22	59 1/8-1/4	53 5/8= a	32 H
23	58-58=	53 1/8 a	31 3/8
24	58 3/8-1/2	53 3/8= b	31 1/2
25	58 1/2	53 3/8= a	31 1/4
26	60 1/2-1/4	55 5/8	31 1/4
27	61 1/2-1/8	56 1/8= b	31 5/8
Sunday			
29	61 1/2	56 1/4 b H	Holiday
30	61 1/2 H	55 7/8= b	31 1/4
Range, June, 1931	5 7/8	6 3/4	1 1/2
Average Spread (Over Chicago)			
(Under Chicago)		5 1/2	20

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales),  
all futures combined at Chicago and  
Minneapolis during June, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
June, 1931			
1	758	167	925
2	526	63	589
3	821	36	857
4	833	102	935
5	446	78	524
6	453	28 L	481
Sunday			
8	352	36	388
9	466	65	531
10	329	48	377
11	523	101	624
12	524	39	563
13	304 L	36	340 L
Sunday			
15	463	66	529
16	963	234	1,197
17	453	188	641
18	601	160	761
19	662	119	781
20	801	144	945
Sunday			
22	1,516	190	1,706
23	922	237	1,159
24	1,280	369	1,649
25	1,647	197	1,844
26	2,851	537	3,388
27	3,039	391	3,430
Sunday			
29	5,327 H	871	6,198 H
30	3,549	915 H	4,464
Total, June, 1931	30,409	5,417	35,826
Total, May, 1931	27,056	2,670	29,726
Total, June, 1930	41,837	8,721	50,558

H-highest; L-lowest.



Table 14. OATS: Daily open commitments, of Clearing Members, all futures combined at Chicago and Minneapolis, during June, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
June, 1931			
1	13,034	2,129	15,163
2	13,068	2,116	15,184
3	13,028	2,096	15,124
4	12,933	2,127	15,060
5	12,855	2,138	14,993
6	12,920	2,130	15,050
Sunday			
8	12,906	2,129	15,035
9	12,876	2,142 H	15,018
10	12,806	2,137	14,943
11	12,854	2,140	14,994
12	12,871	2,128	14,999
13	12,764	2,096	14,860
Sunday			
15	12,832	2,099	14,931
16	12,554 L	2,057	14,611
17	12,566	2,041	14,607
18	12,574	1,945	14,519 L
19	12,631	1,957	14,588
20	12,716	1,947	14,663
Sunday			
22	12,819	1,957	14,776
23	12,959	1,975	14,934
24	12,989	1,968	14,957
25	13,200	1,952	15,152
26	13,437	1,914	15,351
27	13,635	1,883 L	15,518
Sunday			
29	14,400	1,919	16,319
30	14,641 H	2,012	16,653 H
Average, June, 1931	13,033	2,044	15,077
Average, May, 1931	14,456	2,437	16,893
Average, June, 1930	15,529	3,309	18,838

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the July future at Chicago, Minneapolis, and Winnipeg during June, 1931.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg
June, 1931			
1	25 7/8	23 3/8= b	28 3/8 b
2	26 1/8 b	23 3/4 b	28 3/8 L
3	26	23 5/8 a	Holiday
4	26 1/2	24 1/8 b	29
5	26 5/8 b	24 3/8 a	30 b
6	26 1/2 = a	24 1/8= a	30 3/8
Sunday			
8	26 3/8	24 b	29 3/4
9	26 1/4 b	34 7/8	29 3/8
10	26 1/8	23 7/8 a	29 1/2
11	25 7/8 b	23 3/8	28 7/8 b
12	26 b	23 5/8 a	30 1/4
13	26 1/8	23 3/4= a	29 3/4
Sunday			
15	25 5/8 a	23 1/2 a	29 3/8
16	25 1/2 b	23 1/4= a	29 1/8
17	25 1/2	23 5/8 a	29 5/8 a
18	25 1/8= b L	23 1/8 b	28 7/8= b
19	25 1/2 b	23 1/8= b L	29 3/8 b
20	26 3/8 b	23 7/8 a	30=
Sunday			
22	27 1/4	24 1/2 b	30 3/8 b
23	26 7/8 a	24 1/4= b	29 3/8
24	27 1/4 a	24 1/2 a	30 1/4
25	27 1/4=	24 1/2 b	30 1/4
26	23 1/4 a	25 1/4 b	30 7/8=
27	29-29 1/8	25 5/8 a	31 1/2
Sunday			
29	30 1/2	27 1/4 a H	32 H
30	30 5/8-1/2 H	26 7/8 b	31 3/8 b
Range			
June, 1931	5 1/2	4 1/8	3 5/8
Average Spread (Over Chicago)			3 1/8
(Under Chicago)		2 5/8	

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 16. RYE, BARLEY and FLAX: Daily volume of trading (sales), all futures combined at certain specified markets during June, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	BARLEY	:	FLAX
	Chicago	Minneapolis		Minneapolis		Duluth
June, 1931			:		:	
1	652	194	:	114	:	59
2	950	203	:	47	:	44
3	558	306	:	90	:	25
4	1,530	162	:	338	:	67
5	1,078	232	:	92	:	33
6	384	194	:	98	:	54
Sunday			:		:	
8	387	188	:	48	:	48
9	328 L	162	:	63	:	36
10	464	287	:	117	:	23
11	449	147	:	69	:	16
12	387	90 L	:	74	:	16
13	535	184	:	35 L	:	15
Sunday			:		:	
15	468	317	:	52	:	17
16	337	122	:	82	:	21
17	332	391	:	188	:	26
18	759	235	:	101	:	22
19	530	174	:	103	:	30
20	655	295	:	87	:	14 L
Sunday			:		:	
22	1,511	699	:	131	:	50
23	1,384	449	:	212	:	117
24	892	690	:	107	:	33
25	463	442	:	146	:	91
26	843	902	:	304	:	63
27	921	632	:	241	:	23
Sunday			:		:	
29	1,404	1,129 H	:	871 H	:	119
30	1,812 H	1,091	:	588	:	186 H
Total,			:		:	
June, 1931	20,013	9,917	:	4,398	:	1,248
Total,			:		:	
May, 1931	29,203	5,581	:	2,554	:	644
Total,			:		:	
June, 1930	59,751	7,449	:	8,191	:	1,258

H-highest; L-lowest.



Table 17. RYE, BARLEY and FLAX: Daily open commitments, of Clearing Members, all futures combined at certain specified markets during June, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	R Y E		:	BARLEY	:	FLAX
	Chicago	Minneapolis		Minneapolis		Duluth
June, 1931			:		:	
1	9,370	4,241	:	2,648 H	:	269
2	9,192	4,242	:	2,647	:	287
3	9,236	4,242	:	2,626	:	292
4	9,200	4,265	:	2,625	:	262
5	9,046	4,262	:	2,587	:	269
6	9,005	4,254	:	2,535	:	268
Sunday			:		:	
8	8,819	4,283	:	2,534	:	259
9	8,813 L	4,255	:	2,505	:	274
10	8,860	4,259	:	2,442	:	278
11	8,948	4,265	:	2,416	:	275
12	9,048	4,282	:	2,418	:	271
13	8,972	4,229	:	2,417	:	266
Sunday			:		:	
15	9,135	4,250	:	2,410	:	266
16	9,160	4,256	:	2,428	:	262
17	9,205	4,261	:	2,424	:	262
18	9,133	4,289	:	2,407	:	255
19	9,215	4,313 H	:	2,398	:	266
20	9,190	4,283	:	2,397	:	268
Sunday			:		:	
22	9,426	4,201	:	2,406	:	272
23	9,688	4,205	:	2,395	:	253 L
24	9,633	4,186	:	2,386	:	266
25	9,585	4,103	:	2,378	:	278
26	9,736 H	3,996 L	:	2,304 L	:	285
27	9,712	4,001	:	2,336	:	282
Sunday			:		:	
29	9,670	4,059	:	2,363	:	293
30	9,368	4,097	:	2,441	:	342 H
Average, June, 1931	9,245	4,214	:	2,457	:	274
Average, May, 1931	10,256	4,381	:	2,965	:	289
Average, June, 1930	19,657	2,209	:	4,338	:	530

H-highest; L-lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the July future at principal markets during June, 1931.  
(In cents per bushel)

Date	R Y E			B A R L E Y			F L A X		
	Chicago	Minneapolis	Winnipeg	Minneapolis	Winnipeg	Duluth	Winnipeg		
June, 1931									
1	37 3/8	34 1/4 b	34 5/8 b	30 1/2= b	30 5/8 a	L: 137	L 102 1/4 a L		
2	36 L	34 1/8 b	34 3/8 b	L: 30 7/8 b	30 3/4= a	: 138 1/2 b	103 1/8		
3	36 1/8 b	33 1/2 L	Holiday	: 29 3/4 b	L	: 138 1/4 b	Holiday		
4	37 3/8	34 3/8= b	36 b	: 31 b	32 1/2=	: 142 7/8 b	105 1/2 b		
5	37 3/4	35 1/8 a	36 5/8	: 32 1/4 b	33 1/4	: 148 1/2	108 3/4 b		
6	37-37 1/8	34 3/4	36	: 32 1/2	33 1/2	: 145 1/4	106		
Sunday									
8	36 1/2	34 1/4= b	35 1/2 b	: 32 5/8 a	32 3/4	: 144 1/2 b	104 1/2		
9	36 1/8 a	34	34 7/8 b	: 32 1/4 a	32 1/4= b	: 144 3/4 a	104		
10	36 3/8	34 1/8 a	35 b	: 32 7/8 a	32 3/8= b	: 145 1/4 a	105 1/4		
11	36 1/2 b	33 7/8 a	35 1/8 b	: 32 1/2 b	32 1/2	: 145 1/8 a	103		
12	37 7/8 b	34 1/2= b	36 1/2 b	: 32 3/4 a	33= b	: 147 1/2 b	106 1/4 b		
13	38 1/8	34 7/8= a	36 1/2 b	: 33 a	33	: 151	108		
Sunday									
15	38 1/8 a	35 a	36 1/2	: 33	33 1/8 b	: 147 a	106 b		
16	37 3/4 a	34 3/4 b	35 7/8	: 33 b	32 3/4	: 144 3/4 a	105 b		
17	38 a	35 3/8= a	36 3/8	: 33 1/8 b	32 7/8	: 146 1/4 b	106 b		
18	36 5/8	34 1/2 b	35 1/8 b	: 32 7/8 a	32 1/8	: 147 1/2 b	107 b		
19	37 1/4	34 1/2= a	36 b	: 33 1/4 b	32 5/8 b	: 148 1/2 a	107 7/8 b		
20	38 3/4 a	35 7/8= b	36 7/8 b	: 33 1/2= b	33 3/8 b	: 149 b	109 1/2 b		
Sunday									
22	39 1/8 b	H 36 3/8= a	37 5/8 b	H: 33 3/4 b	34	: 151 1/4 b	111 3/4		
23	37 1/2 a	35= a	36 3/8 b	: 33 3/8	33 1/2 b	: 150 3/4 a	109 1/4 b		
24	38 1/2 b	36 1/8 a	37 3/8 b	: 33 1/2	34 3/8	: 152 3/4 b	111		
25	37 5/8	36 a	36 5/8 b	: 33 3/8= a	34 1/8 b	: 153 a	110 3/4 b		
26	38 3/8 b	36 1/4 a	37	: 33 3/8	34 3/8	: 154 3/4	112		
27	38 1/8	36 1/2 b	37 3/8 b	: 33 3/8= a	34 3/4	: 157 1/2 a	113		
Sunday									
29	38 3/8	37= b	37 3/8	: 33 7/8 a	H 34 7/8	H: 161 1/2 b	H 114 3/4 b		
30	37 b	36= a	36 1/8 b	: 33	33 3/4 b	: 158	112		
Range, June, 1931	3 1/8	3 1/2	3 1/4	: 4 1/8	4 1/4	: 24 1/2	12 1/2		
Average Spread	(Over Chicago)								
	(Under Chicago)	2 1/2	1 3/8						

H-highest; L-lowest; a-asked; b-bid; =(equal sign)- split.



Table 19. ALL GRAINS= Daily volume of trading,  
(sales), all grain futures combined at  
four principal markets, during June, 1931.

(In thousands of bushels, i.e., "000" omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
June, 1931					
1	31,117	1,424	1,123	464	34,128
2	31,319	1,384	991	461	34,155
3	46,297	1,974	1,694	809	50,774
4	50,072	2,148	1,348	441	54,009
5	36,931	1,562	1,745	404	40,642
6	26,557	1,528	1,466	484	30,035
Sunday					
8	29,119	1,375	1,201	499	32,194
9	29,012	1,119	1,331	366	31,828
10	29,991	1,729	940	431	33,091
11	28,873	1,316	1,212	596	31,997
12	24,768	1,315	851	322	27,256
13	12,824 L	1,043 L	442 L	218 L	14,527 L
Sunday					
15	18,499	1,275	870	232	20,876
16	23,899	1,205	802	369	26,275
17	19,047	1,530	778	258	21,613
18	33,288	1,697	1,453	589	37,027
19	22,643	1,463	973	482	25,561
20	33,477	1,889	1,581	642	37,589
Sunday					
22	56,528	4,156	2,229	1,379	64,292
23	33,956	3,358	1,910	1,117	40,341
24	45,105	4,074	2,314	665	52,158
25	34,505	4,833	2,400	1,417	43,155
26	51,847	5,224 H	3,481	1,512 H	62,064
27	40,086	2,131	2,901	1,251	46,369
Sunday					
29	64,307 H	5,087	5,927	1,394	76,715 H
30	53,530	4,332	6,584 H	854	65,300
Total	907,597	60,171	48,547	17,656	1,033,971
Average	34,908	2,314	1,867	679	39,768

H-highest; L-lowest.



Table 20. WHEAT, CORN, OATS, RYE, BARLEY and FLAX: Total volume of trading (sales) at all contract markets during June, 1931.  
(In thousands of bushels, i.e., "000" omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	613,098	244,077	30,409	20,013	---	---	907,597
Chicago Open Board	30,410	8,284	163	6	---	---	38,863
Minneapolis Chamber of Commerce	38,776	276	5,417	9,917	4,398	1,387	60,171
Kansas City Board of Trade	38,112	10,435	---	---	---	---	48,547
Duluth Board of Trade	12,058 <sup>(1)</sup>	---	---	4,109	241	1,248	17,656
St. Louis Merchants Exchange	139	19	---	---	---	---	158
Milwaukee Chamber of Commerce	979	1,654	249	286	---	---	3,168
Omaha Grain Exchange	10	10	---	---	---	---	20
Seattle Grain Exchange	182	---	---	---	---	---	182
Portland Grain Exchange	310	---	---	---	---	---	310
San Francisco Chamber of Commerce	---	---	---	---	---	---	---
Los Angeles Grain Exchange	---	---	---	---	---	---	---
New York Produce Exchange	2,950 <sup>(2)</sup>	---	---	---	---	---	2,950
Total All Markets, June, 1931	737,024	264,755	36,238	34,331	4,639	2,635	1,079,622
Total All Markets, May, 1931	634,700	345,936	30,136	35,534	2,664	1,390	1,050,360
Total All Markets, June, 1930	1,377,342	322,175	51,288	72,768	8,288	2,114	1,833,975

(1) All Durum

(2) Bonded Wheat.

Table 21. WHEAT and CORN: Maximum open commitments of clearing members, Chicago Board of Trade, with dates maximum was reached during life of each future.

(In thousands of bushels, i.e., "000" omitted)

WHEAT			:	CORN		
Future	Maximum	Date	:	Future	Maximum	Date
1924 May	76,973	Jan. 3, 1924	:	1924 May	49,683	Mar. 6, 1924
1925 "	107,472	Dec. 9, 1924	:	1925 "	51,527	Dec. 15, 1924
1926 "	94,694*	Dec. 31, 1925	:	1926 "	43,594	Feb. 16, 1926
1927 "	79,001	Dec. 14, 1926	:	1927 "	64,777	Feb. 4, 1927
1928 "	57,543	Jan. 18, 1928	:	1928 "	73,819	Feb. 29, 1928
1929 "	112,671	Dec. 31, 1928	:	1929 "	58,197	Feb. 28, 1929
1930 "	162,892	Jan. 17, 1930	:	1930 "	29,655	Feb. 21, 1930
1931 "	118,031*	Dec. 17, 1930	:	1931 "	42,487*	Jan. 22, 1931
Average Max. 101,160			:	Average Max. 51,717		
			:			
1924 July	40,645	May 12, 1924	:	1924 July	30,448	May 17, 1924
1925 "	54,161	May 22, 1925	:	1925 "	31,933	Mar. 13, 1925
1926 "	54,724	June 3, 1926	:	1926 "	35,440	May 29, 1926
1927 "	41,842	May 23, 1927	:	1927 "	47,235	May 17, 1927
1928 "	71,317	Apr. 30, 1928	:	1928 "	56,958	May 2, 1928
1929 "	77,098	May 7, 1929	:	1929 "	36,971	May 6, 1929
1930 "	66,173	May 15, 1930	:	1930 "	26,442	May 2, 1930
Average Max. 57,994			:	Average Max. 37,918		
			:			
1924 Sept.	54,081	July 10, 1924	:	1924 Sept.	22,036	June 2, 1924
1925 "	48,737	June 20, 1925	:	1925 "	27,389	July 15, 1925
1926 "	52,170	Aug. 4, 1926	:	1926 "	35,512	July 9, 1926
1927 "	53,028	Aug. 4, 1927	:	1927 "	66,837	July 2, 1927
1928 "	61,951	July 5, 1928	:	1928 "	39,068	Aug. 6, 1928
1929 "	97,098	July 18, 1929	:	1929 "	26,148	July 13, 1929
1930 "	69,183	July 28, 1930	:	1930 "	19,549	July 8, 1930
Average Max. 62,321			:	Average Max. 33,791		
			:			
1923 Dec.	61,886	Sep. 18, 1923	:	1923 Dec.	28,686	Nov. 6, 1923
1924 "	75,381	Sep. 10, 1924	:	1924 "	33,032	Oct. 2, 1924
1925 "	66,616*	Sep. 23, 1925	:	1925 "	34,345	Nov. 6, 1925
1926 "	69,627	Sep. 10, 1926	:	1926 "	35,186	Sep. 28, 1926
1927 "	67,534	Sep. 17, 1927	:	1927 "	51,568	Sep. 15, 1927
1928 "	86,240	Sep. 19, 1928	:	1928 "	62,603	Nov. 1, 1928
1929 "	162,988	Sep. 17, 1929	:	1929 "	31,163	Sep. 13, 1929
1930 "	109,256	Sep. 17, 1930	:	1930 "	32,219	Aug. 29, 1930
Average Max. 87,441			:	Average Max. 38,600		
			:			
1928 March	16,879	Dec. 12, 1927	:	1928 March	23,574	Dec. 19, 1927
1929 "	14,398	Jan. 4, 1929	:	1929 "	19,114	Dec. 31, 1928
1930 "	19,713	Dec. 21, 1929	:	1930 "	7,250	Jan. 7, 1930
1931 "	18,112*	Nov. 13, 1930	:	1931 "	8,383*	Nov. 12, 1930
Average Max. 17,276			:	Average Max. 14,580		

\*Old and New Style combined.

